

1 July 2022

EPA Approval Received for Site Establishment and Early Works at Sorby Hills

Boab Metals Limited (ASX: **BML**) (“**Boab**” or “**Company**”) is pleased to announce the Western Australian Environment Protectional Agency (“**EPA**”) has approved amendments to Boab’s existing EPA approval thus paving the way for the commencement of Site Establishment and Early Works at the Sorby Hills Lead-Silver Project (“**Sorby Hills**”, the “**Project**”).

- **Amendments to the Sorby Hills EPA Approval have been received**, a key regulatory prerequisite for the commencement of Site Establishment and Early Works including:
 - **establishment of all-weather access** to the Project;
 - **development of a materials laydown and hardstand area** to facilitate construction of the expanded processing plant and associated infrastructure; and
 - **construction of an accommodation village** at the Project site.
- **Competitive Tender for the related construction packages will now commence.**

Boab Managing Director and CEO, Simon Noon, stated:

“Throughout the Sorby Hills Definitive Feasibility Study, Boab has adopted a multi-stream approvals strategy in order to de-risk the Project execution schedule. Specifically, Site Establishment and Early Works approvals streams have been decoupled from the Main Works approval stream to afford Boab flexibility to commence and complete on-site pre-construction work.”

We are delighted to have received confirmation from the EPA that the amendments required to allow for Site Establishment and Early Works to commence have been approved. We now look forward to moving ahead with the process of awarding this work to a preferred contractor.”

Managing Director
Simon Noon
Company Secretary
Jerry Monzu

Directors
Gary Comb (Chairman)
Richard Monti
Andrew Parker

Registered Office
4 Clive Street
West Perth, WA
6005, Australia

Telephone
+61 8 6268 0449
ASX Code BML
ABN 43 107 159 713

The development of Sorby Hills was first approved by the EPA in in 2014.

The current amendments to the approval made under Section 45C(1) of the Environmental Protection Act relate primarily to an increase in the permitted “development area”. The increase will allow for:

- early establishment of an all-weather access to the Project;
- development of a materials laydown and hardstand area to facilitate construction of the expanded processing plant and associated infrastructure; and
- construction of an accommodation village at the Project site.

Approval of the EPA amendments paves the way for final clearance to be granted under the Biodiversity Conservation Act 2016 and permits the Western Australian Department of Mines, Industry Regulation and Safety (“**DMIRS**”) to close out its assessment of the “Mining Proposal” associated with the Site Establishment and Early Works. Boab anticipates receiving these final approvals over the coming weeks.

Boab will now move ahead with the competitive tender process ahead of awarding the construction contracts related to Site Establishment and Early Works packages.

The Board of Directors have authorised this announcement for release to the market.

FOR FURTHER INFORMATION, PLEASE CONTACT:

Simon Noon

Managing Director & CEO

Phone: **+61 (0)8 6268 0449**

Email: info@BoabMetals.com

About Boab Metals Limited

Boab Metals Limited (“Boab”, ASX: BML) is a Western Australian based exploration and development company with interests in Australia and South America. In Australia, the Company is currently focused on developing the Sorby Hills Lead-Silver-Zinc Joint Venture Project in WA. Boab owns a 75% interest in the Joint Venture with the remaining 25% (contributing) interest held by Henan Yuguang Gold & Lead Co. Ltd.

Sorby Hills is located 50km from the regional centre of Kununurra in the East Kimberley and has existing sealed roads to transport concentrate from site to the facilities at Wyndham Port, a distance of 150km. Established infrastructure and existing permitting allows for fast-track production.