

ASX ANNOUNCEMENT

29 May 2019

Ministerial Confirmation Received for Five Year Extension for Sorby Startup

CORPORATE DIRECTORY

Managing Director

Simon Noon

Directors

Richard Monti (Chairman)

Peter Harold (Non-exec.)

Andrew Parker (Non-exec.)

Company Secretary

Jerry Monzu

Registered Office

Level 10, 105 St Georges Tce

Perth WA 6000

Telephone

+61 8 6268 0449

Email

info@pacificominerals.com.au

ASX Code PMY

ABN 43 107 159 713

SORBY HILLS
PROJECT



Pacifco Minerals Limited (ASX: PMY) ('Pacifco' or the 'Company') is pleased to confirm that Ministerial confirmation has been received and that condition 3 of Ministerial Statement 964, has been amended to allow for the timeframe for substantial commencement of the Sorby Hills Silver Lead Zinc proposal, to be extended for a further 5 years, to 2 April 2024.

As previously reported on 17 April 2019 the Environmental Protection Authority ('EPA') had submitted the following recommendations to the Minister for Environment under section 46 of the *Environmental Protection Act 1986*:

- That it is appropriate to amend condition 3 of Ministerial Statement 964 to allow for the timeframe for substantial commencement of the Sorby Hills Silver Lead Zinc proposal to be extended for a further 5 years, to 2 April 2024; and
- That, after complying with section 46(8) of the *Environmental Protection Act 1986*, the Minister issues a statement of decision to change condition 3 of Statement 964.

A copy of the "Statement to Change The Implementation Conditions", Statement No. 1097 can be found on the Company's website.

For further information or to be added to our electronic mailing list please contact:

Simon Noon (Managing Director)

Phone: +61 (0)8 6268 0449

Email: info@pacificominerals.com.au

About Pacifco Minerals Ltd

Pacifco Minerals Ltd ('Pacifco') (ASX: PMY) is a Western Australian based exploration and development company focused on advancing the Sorby Hills Lead-Silver-Zinc Joint Venture project. Pacifco owns a 75% interest in the Joint Venture with the remaining 25% (contributing) interest held by Henan Yuguang Gold & Lead Co. Ltd.

About Henan Yuguang Gold and Lead Co Ltd

Henan Yuguang Gold and Lead Co., Ltd (HYG) was established in 1957 by the government of Jiyuan City which is in Henan Province in North China. In July 2002, HYG (exchange code: 600531) was listed on the Shanghai Stock Exchange (SSX). Current ownership is approximately 29.61% by Jiyuan City. HYG is the largest lead smelting company and silver producer in China and has been among the Top 500 Chinese enterprises and Top 500 China manufacturing enterprises for the last five consecutive years. The main products produced by HYG are electrolytic lead, gold, silver and copper which are all registered at LME and LBMA respectively. In 2017, HYG produced 415,100 tonnes of electrolytic lead, 110,000 tonnes of copper, 958 tonnes of silver, 7,383 kg of gold and achieved sales of about US\$2,684 million. HYG's plants are largely modern, focussed on development of industrial technology and are environmentally-friendly. Its recently-refurbished lead smelting plant has achieved full automation. More information can be found on the HYG website; <http://www.yggf.com.cn/en/>.